

OKLAHOMA HOUSE OF REPRESENTATIVES  
COMMITTEE REPORT

4/10/2019 10:00:23 AM

ENERGY AND NATURAL RESOURCES COMMITTEE

**SB797**

By: O'Donnell of the House

Bice of the Senate

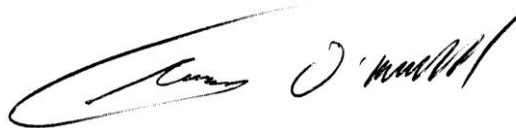
Title: Income tax; modifying provisions related to credit for investments in clean-burning motor vehicle fuel property. Effective date.

Coauthored By:

Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached



\_\_\_\_\_  
Chr.  
Representative Terry O'Donnell

YEAS: 16

Bell, Caldwell (T), Davis, Dunnington, Hill, Kannady, Luttrell, May, McBride, McDugle, O'Donnell, Pfeiffer, Sneed, Steagall, Taylor, Virgin

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

OF OKLAHOMA

1st Session of the 57th Legislature (2019)

COMMITTEE SUBSTITUTE  
FOR ENGROSSED  
SENATE BILL NO. 797

By: Bice of the Senate

and

O'Donnell of the House

COMMITTEE SUBSTITUTE

An Act relating to income tax; amending 68 O.S. 2011, Section 2357.22, as last amended by Section 12, Chapter 328, O.S.L. 2014 (68 O.S. Supp. 2018, Section 2357.22), which relates to credit for investments in clean-burning motor fuel and electric motor vehicles; modifying time period during which credits may be claimed; deleting obsolete language; modifying amount of credit which may be claimed for certain property and manner in which credit is calculated; establishing total annual limitation on amount of credits allowed; requiring Oklahoma Tax Commission to publish certain percentage; providing methodology for specified calculation; permitting certain excess credits under specified circumstance; requiring certain notice by Oklahoma Tax Commission; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE